Longevity of the economic firm

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Firms are among the most important economic units in modern-day societies, but our understanding of their dynamics remains limited. A particularly important realm of research is the study of the longevity of the economic firm. Madeleine Daepp is exploring the effects of market size and concentration on firm lifecycles by investigating lifespan and frequency across economic and industrial sectors. Using a data set comprised of the records of 28,855 economic firms traded publicly between 1950 and 2009, she investigates the cross-sectional and longitudinal relationships of firm longevity to measures of sector concentration and size. (8)